

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 3(2025)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application by
7 TD Home and Auto Insurance Company
8 for approval to implement rating
9 program changes for its Private
10 Passenger Automobiles category of
11 automobile insurance.
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13

14 **WHEREAS** on November 18, 2024 TD Home and Auto Insurance Company (“TD Home and Auto”)
15 applied to the Board under the Supplemental filing option for approval of rating program changes
16 applicable to its Private Passenger Automobiles category of automobile insurance; and
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18 **WHEREAS** TD Home and Auto proposed various rating variable and algorithm changes resulting
19 in an overall average rate level change of -5.0%; and
20

21 **WHEREAS** the rate filing was forwarded to the Board’s actuarial consultants, Oliver Wyman
22 Limited (“Oliver Wyman”) for review; and
23

24 **WHEREAS** on January 7, 2025 Oliver Wyman reported that it found all of TD Home and Auto’s
25 proposed changes to be reasonable from an actuarial standpoint; and
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27 **WHEREAS** the proposal is filed in accordance with the Supplemental Filing Guidelines; and
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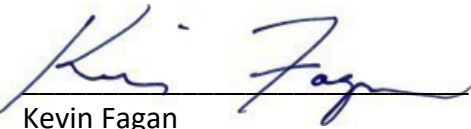
29 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
30 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
31 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
32 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

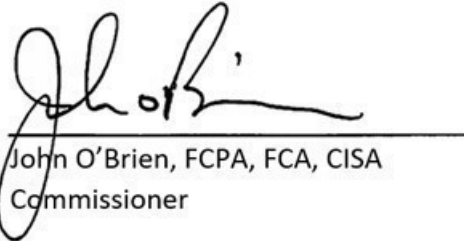
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- 3 1. The proposal received November 18, 2024 from TD Home and Auto Insurance Company for
4 its Private Passenger Automobiles category of automobile insurance is approved to be
5 effective no sooner than April 11, 2025 for new business and May 28, 2025 for renewals.


DATED at St. John's, Newfoundland and Labrador, this 23rd day of January, 2025.



Kevin Fagan
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner


Christopher Pike, LL.B., FCIP
Commissioner
Jo-Anne Galarneau
Board Secretary